



UNITED LABOR BANK f.s.b.



UNITED LABOR BANK f.s.b.

TRUTH *in* SAVINGS DISCLOSURE

Date: _____

Disclosure of Rate Information on Your Account

This is the account you have opened or inquired about.
Further details about this account are inside this brochure.

The interest rate and annual percentage yield are accurate as of the above date.

*You may call
(800) 585-2267
to obtain current
rate information.*



NOW ACCOUNTS

Rate Information

If your average daily balance is \$500.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield (APY) of _____%.



www.laborbank.com

O A K L A N D O F F I C E

100 Hegenberger Road, Suite 110
Oakland, California 94621
800.585.2267

L O N G B E A C H O F F I C E

3750 Kilroy Airport Way, Suite 130
Long Beach, California 90806
800.340.8553

S A C R A M E N T O O F F I C E

1164 West National Drive, Suite 55
Sacramento, California 95834
800.956.7754

S A N J O S E O F F I C E

2550 N. First Street, Suite 102
San Jose, California 95131
877.447.9900

S A N F R A N C I S C O O F F I C E

301 Folsom Street, Suite A
San Francisco, California 94105
866.346.2182

S E A T T L E O F F I C E

14900 Interurban Avenue South, Suite 150
Seattle, Washington 98168
877.725.4340

*Checking
Accounts*



M E M B E R F D I C





By opening an account, you agree to abide by the terms of this Disclosure, the Schedule of Services and Fees Disclosure, and by any amendments, which may be incorporated from time to time. You may end your contractual obligations by closing your account(s).

TRUTH *In* SAVINGS DISCLOSURE

This Disclosure is designed to introduce you to the Checking options at United Labor Bank and inform you about the terms and agreements that apply when you open an account with us.

Interest Checking Accounts

Interest Checking Accounts are available only to individuals and to qualifying organizations. Qualifying organizations must be operated primarily for religious, philanthropic, charitable, educational, or other similar purposes and must not be operated for profit. Sole proprietors and unincorporated business may also qualify to open Interest Checking Accounts.

Non-Interest Checking Account

Non-interest Checking accounts are available to individuals and other businesses who are not authorized to open a Interest-Checking account. The non-interest Checking account is a non-interest earning account.

MINIMUM BALANCE REQUIREMENTS

Business Checking accounts:

- An initial deposit of \$1000.00 or more is required.
- Please refer to the Schedule of Services and Fees for information on business checking account service charges.

Personal Checking accounts:

- An initial deposit of \$100.00 or more is required.
- Service charge of \$8.00 will be imposed every month if the average daily balance in the account falls below \$500.00 during the month.

GENERAL INFORMATION

Postdated Check: A check dated later than the day it was actually written. We may return, unpaid, any postdated check and impose a fee for doing so. Please refer to the Schedule of Services and Fees for details. The account holder agrees not to hold ULB liable for paying or denying payment of any postdated checks.

Stale Dated Check: A check dated six months or more prior to the date it is submitted for payment. We may return, unpaid, any staledated checks and impose a fee for doing so. Please refer to the Schedule of Services and Fees for details. The account holder agrees not to hold ULB liable for paying or denying payment of any stale dated checks.

Sub Account: The interest and non-interest account consists of a checking sub account and a savings sub account. The bank may periodically transfer funds between these two sub accounts. This process will not affect your available balance, the interest you may earn, FDIC insurance protection, or your monthly statement. The saving sub account will be governed by the rules governing our other savings accounts. If your account is a plan on which interest is paid, your interest calculation will remain the same. Otherwise, the saving sub account will be non-interest bearing.

Deposits

Deposits may be made in person at the branch, by electronic funds transfer, or by mail. Certain credits, or withdrawals against certain deposits, may be delayed during the collection process. Please refer to our Funds Availability Disclosure Brochure. Deposits received after regular business hours or on non-business days will be credited on the

next business day. We reserve the right to refuse any deposit or to return all or part of it.

Return Items

If an item we have cashed or accepted for deposit to your account is returned to us for any reason, we may charge your account for the amount of the item plus any returned deposited item charges. Please refer to the Schedule of Services and Fees for details.

Withdrawals

You may make withdrawals by mail, electronic funds transfer, or in person at the branch. Identification is required for the protection of your account. If your account can be accessed by an ATM card, withdrawals may be made at any shared network ATM. You may also make purchases from merchants who accept ATM cards for payment.

We may either pay or return a withdrawal or item drawn against insufficient or uncollected funds in your account. A NSF fee will apply in either case. Please refer to the Schedule of Services and Fees for details. If for this or any other reason there is a negative balance in your account, you agree to repay the overdraft promptly.

ULB reserves the right at its sole discretion and upon prior notice to the depositor to discontinue or limit the practice of allowing withdrawals by negotiable order of withdrawal. Any such proper notice shall advise the depositor that ULB reserves the right after the date specified in said notice not to make payment on any Checking account draft drawn on such account. After the date so specified ULB shall not be obliged to make any payment from such account by negotiable order of withdrawal, except for the purpose of closing such account.

Service Charge

Adding the principal balance in your account for the number of days in the statement period and dividing by the number of days in the statement period, determines your average daily balance. For any day that the balance in your account is negative (overdrawn), treat the balance as zero for the purpose of calculating your average daily balance. The monthly service charge is debited on the day your statement is prepared. You are responsible for paying a charge or fee even if your account balance is insufficient to cover it.

To obtain the disclosed annual percentage yield

You must maintain a minimum average daily balance of \$500.00 in the account to obtain the disclosed annual percentage yield. The annual percentage yield on a Interest Checking Account may be lower than that disclosed due to service charges.

Adding the principal balance in your account for the number of days in the statement period and dividing by the number of days in the statement period, determines your average daily balance. For any day that the balance in your account is negative (overdrawn), treat the balance as zero for the purpose of calculating your average daily balance.

Interest

Interest begins to accrue on the business day you make a deposit regardless of whether the deposit is cash or non-cash, but does not accrue on the date of withdrawal for the amount of the withdrawal.

Every day is a business day, except Saturday, Sunday and legal holidays. Transactions conducted on non-business days will be processed on the next business day.

We use the daily balance method to calculate the interest on your account. This method applies the daily periodic rate to the principal balance in the account each calendar day.

Interest on your account will be compounded daily and credited to your account on the last day of each month and on the last day of the year, on a 365/365 basis (366/366 in leap years). We will use the account balance at the end of each day to calculate interest payments to your account.



The interest rate is divided by 365 days a year (366 in a leap year) to determine the daily interest factor. The daily interest factor is multiplied by the number of days the funds are on deposit to determine the daily periodic rate. The daily periodic rate is then multiplied by the balance in the account each day to determine the daily interest earned. The daily interest earned will be credited to your account at the end of each month.

If you close your account before interest is credited, we will credit this accrued interest at the time you close your account.

United Labor Bank may change the interest rate and applicable annual percentage yield on your account at any time without prior notice. The annual percentage yield is an annualized rate that reflects the relationship between the principal balance in the account and the amount of interest earned on the account, for the term of the account. We advise account holders to periodically inquire at our branch offices about current rate information. For current rate information please contact us at 1-800-585-2267. Current interest rates will also appear on your monthly account statement.

Stop Payments

You may place a written or oral stop payment order on any check written against your checking account. Oral orders must be confirmed in writing within 14 days. You may also place a stop payment order online at www.laborbank.com. We will accept a stop payment order from any authorized signer. We will charge you a fee for each stop payment order. Please refer to the Schedule of Services and Fees for details.

Stop payment orders remain in effect for six months unless renewed. If the check is presented for payment after the order expires, we may pay the check.

We will cancel a stop payment at any time with written authorization. We will not be liable for paying a check on the day we accept the stop payment request if the check is cashed while our data processing system is not operating. ULB will not accept responsibility, so far as it may lawfully limit its liability, for the consequences of the stop payment order. To be effective, your stop payment request must accurately identify the number, date and amount of the item, and the payee.

Statements

You will receive regular monthly statements. The statement lists the account activity during the statement cycle so that you can reconcile your records. Statements are mailed at the beginning of each new month. If you would like a statement before the time one is normally furnished, you can access your statement online at www.laborbank.com or you can request a statement from a branch location. The temporary and online statements do not include a copy of canceled checks. The charge for the statement service provided by the branch is listed in the Schedule of Service and Fee's brochure. You may access your statement online with no additional charge. Please review your statement and notify us of any discrepancies or improper charges to your account. Your monthly statement contains information about electronic funds transfer error resolution procedures. Unless an error is reported, we will regard our records as correct.

Change in Terms

The Bank reserves the right to change the terms and conditions of your account at any time, including the Fee Schedule. Any changes will be posted in a conspicuous place in the lobby of the Bank 30 days in advance of the effective day and will be mailed to you 30 days in advance of the effective date of change.