



UNITED LABOR BANK f.s.b.



OAKLAND OFFICE

100 Hegenberger Road, Suite 110  
Oakland, California 94621  
800.585.2267

LONG BEACH OFFICE

3750 Kilroy Airport Way, Suite 130  
Long Beach, California 90806  
800.340.8553

SACRAMENTO OFFICE

1164 West National Drive, Suite 55  
Sacramento, California 95834  
800.956.7754

SAN JOSE OFFICE

2550 N. First Street, Suite 102  
San Jose, California 95131  
877.447.9900

SAN FRANCISCO OFFICE

301 Folsom Street, Suite A  
San Francisco, California 94105  
866.346.2182

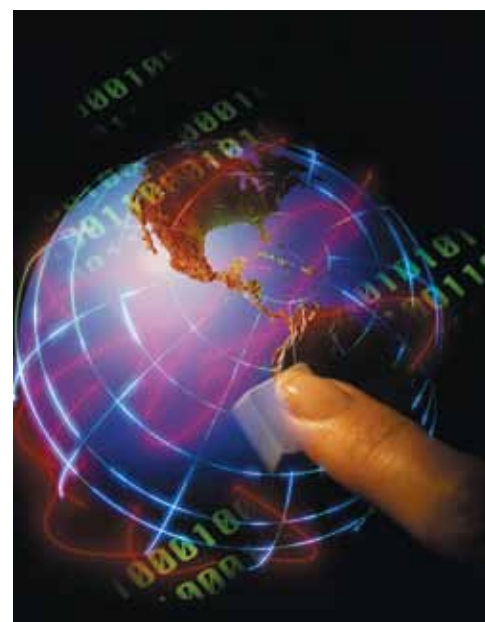
SEATTLE OFFICE

14900 Interurban Avenue South, Suite 150  
Seattle, WA 98168  
877.725.4340



UNITED LABOR BANK f.s.b.

*Financial  
Advantage  
Money Market*



MEMBER FDIC



Revised 8/09

By opening an account, you agree to abide by the terms of this Disclosure, the Schedule of Services and Fees Disclosure, and any amendments, which may be incorporated from time to time. You may end your contractual obligations by closing your account(s).

TRUTH in SAVINGS DISCLOSURE

This Disclosure is designed to introduce you to the Money Market option at United Labor Bank and inform you about the rules and regulations that apply when you open an account with us.

**Financial Advantage Money Market Account**

This is a liquid Savings account that offers a competitive rate of interest. It pays rates comparable to short-term Certificates of Deposits (CD) but unlike a CD, it allows you to make deposits and a limited number of withdrawals. So now, you do not have to choose between competitive interest rates and easy access to your money.



The ULB Financial Advantage Money Market Accounts are available for most ownership categories except IRA and Keogh.

MINIMUM BALANCE REQUIREMENTS

- **Money Market account:** An initial deposit of \$2,500 or more is required to open a Money Market account.
- **To avoid imposition of fees:** A service charge of \$7.50 will be imposed every month if the daily balance falls below \$2,500 at any time during the monthly cycle.
- **To obtain the annual percentage yield:** You must maintain a minimum daily balance to obtain the disclosed annual percentage yield for the appropriate tier.



GENERAL INFORMATION

**Limitations on Transfers/Withdrawals**

The ULB Financial Advantage Money Market Account is subject to transaction limitations. We will honor up to six orders to make transfers from your account during a statement period. The orders may consist of preauthorized fund transfers (including automated clearing house), telephone transfers (including data transmission), checks, drafts, or point of sale (POS) transactions.

A transaction is counted as of the date it is paid by us, which may be different from the date you authorized it. As a result, a transaction you initiate during one statement cycle may not be counted until a later statement cycle.

You may make unlimited withdrawals from your account and transfers to other ULB deposit accounts each statement cycle at our office or by mail. Additionally, you may make an unlimited number of withdrawals at the ATM.

For each transaction you make that exceeds the above limits, you may be charged an excess transaction service charge of \$2.00. When applicable, such charges are debited on the day the transaction occurs. In addition, if frequent violations of these limits occur, we reserve the right to close your account or revoke your transfer privileges.



As permitted by law, United Labor Bank reserves the right to require at least seven days notice prior to withdrawal or transfer of any funds in this account.

**Deposits**

Deposits may be made in person at the branch or by mail.



Certain credits, or withdrawals against certain deposits, may be delayed during the collection process. Please refer to our Funds Availability Disclosure Brochure. Deposits received after regular business hours or on non-business days will be credited on the next business day. We reserve the right to refuse any deposit or to return all or part of it.

**Deposit Subject to Verification**

All deposits accepted from you are subject to verification. Adjustments for errors in addition or subtraction may be posted to your account. Your account also may be adjusted for items you have in your deposit that we determine require special handling (for example: items for collection).



**Return Items**

If an item we have cashed or accepted for deposit to your account is returned to us for any reason, we may charge your account for the amount of the item plus any returned deposited item charges. Please refer to the Schedule of Services and Fees for details.

**Service Charge**

Monthly service charges, other service fees, and special processing fees that could be charged to your account are contained in the Schedule of Services and Fees Disclosure. Fees can reduce the earnings on the account.

A service charge of \$7.50 will be imposed each month if the daily balance falls below \$2,500. The monthly service charge is debited on the day your statement is prepared. You are responsible for paying a charge or fee even if your account balance is insufficient to cover it.

*Financial Advantage*



### Interest

Your interest rate and annual percentage yield will change based on the applicable Fed Funds rate (the interest rate as periodically set by the Federal Reserve Bank).



• **Tier 3** – accounts with a minimum balance of \$100,000.00 or more, the interest rate will be the applicable Fed Funds rate minus .25 basis points.

• **Tier 2** – accounts with a minimum balance of \$25,000.00 to \$99,999.99, the interest rate will be the applicable Fed Funds rate minus .50 basis points.

• **Tier 1** – accounts with a minimum of \$0 to \$24,999.99, the interest rate will be the applicable Fed Funds rate minus .75 basis points.

(If the applicable formula creates a negative rate environment, a base rate will be established to offset the negative balance condition. This will ensure that you will always earn a positive rate of interest.)



We use the daily balance method to calculate the interest on your account. This method applies the daily periodic rate to the principal in the account each calendar day.



Interest on your account will be compounded daily and credited to your account on the last day of each month and on the last day of the year, on a 365/365 basis (366/366 in leap years). We will use the account balance at the end of each day to calculate interest payments to your account.

The interest rate is divided by 365 days a year (366 in a leap year) to determine the daily interest factor. The daily interest factor is multiplied by the number of days the funds are on deposit to determine the daily periodic rate. The daily periodic rate is then multiplied by the balance in the account each day to determine the daily interest earned.



check written against your money market account. Oral orders must be confirmed in writing within 14 days. You may also place a stop payment order online at [www.laborbank.com](http://www.laborbank.com). We will accept a stop payment order from any authorized signer on an account. We will charge a fee for each stop payment order. Please refer to the Schedule of Services and Fees for details.

Stop payment orders remain in effect for six months unless renewed. If a check is presented for payment after the order expires, we may pay the check. We will cancel a stop payment at any time with written



authorization. We will not be liable for paying a check on the day we accept the stop payment request or if the check is cashed while our data processing system is not operating.

To be effective your stop payment request must accurately identify the number, date and amount of the item, and the payee.

### Statements

You will receive regular monthly statements. The statement lists the account activity during the statement cycle so that you can reconcile your records. Statements are mailed by ULB usually at or near the beginning of each new month.

If you would like a statement before the time one is normally furnished, you can access your statement online at [www.laborbank.com](http://www.laborbank.com) or you can request a statement from a branch location. The charge for the statement service provided by the branch is listed in the Schedule of Service and Fees brochure. You may access your statement online with no additional charge.

Please review your statement and notify us of any discrepancies or improper charges to your account. Your monthly statement contains information about electronic funds transfer error resolution procedures. Unless an error is found, we will regard our records as correct.

### Change in Terms

The Bank reserves the right to change the terms and conditions of your account at any time, including the Fee Schedule. Any changes will be posted in a conspicuous place in the lobby of the Bank 30 days in advance of the effective day and will be mailed to you 30 days in advance of the effective date of change. ULB may terminate the ULB Financial Advantage Money Market Account at any time or change its terms after notice to you as required by applicable law.

Minimum Balance	FED Funds	Minus Margin	Equals Interest Rate	Annual Percentage Yield
Tier 3 \$100,000 or more	2.25	.25	2.00	2.02
Tier 2 \$25,000 - 99,999.99	2.25	.50	1.75	1.76
Tier 1 \$0 - 24,999.999	2.25	.75	1.50	1.51

For example, based on the FED Funds rate as quoted on April 1, 2008 the interest rate on your Money Market Account would be as listed above.



Balances of 100,000 and above in ULB Financial Advantage Money Market accounts earn a higher rate of interest than the rate for accounts with balances that are less than \$100,000. The entire

balance in this type of account will earn the highest interest rate for which your account qualifies, based on the ending daily balance of your account. Accounts may earn less than the interest rate paid on a Regular Savings account if the balance falls below \$2,500 at any time during the monthly cycle. We reserve the right to pay higher interest rates on accounts maintaining higher balances.



The daily interest earned will be credited to your account at the end of each month.

If you close your account before interest is credited, we will credit this accrued interest at the time you close your account.

United Labor Bank may change the interest rate and applicable annual percentage yield on your account at any time without prior notice. The annual percentage yield is an annualized rate that reflects the relationship between the principal balance in the account and the amount of interest earned on the account for the term of the account. We advise account holders to periodically inquire at our branch offices about current rate information. Contact our main office at 1-800-585-2267. Current interest rates will also appear on your monthly account statement.

### Stop Payments

You may place a written or oral stop payment order on any

Interest begins to accrue on the business day you make a deposit regardless of whether the deposit is cash or non-cash, but does not accrue on the date of withdrawal for the amount of the withdrawal.



Every day is a business day, except Saturday, Sunday and legal holidays. Transactions conducted on non-business days will be processed on the next business day.

Minimum Balance	Interest Rate	Annual Percentage Yield
\$100,000 or more	%	% Tier 3
\$25,000 - 99,999.99	%	% Tier 2
\$0 - 24,999.999	%	% Tier 1



# Money Market