



Date: _____

UNITED LABOR BANK f.s.b.



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DISCLOSURE of RATE INFORMATION on YOUR ACCOUNT

The interest rate and annual percentage yield are accurate as of the above date. You may call (800) 585-2267 or (800) 340-8553 to obtain current rate information.

SAVINGS ACCOUNT

Rate Information

If your daily balance is \$200.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield (APY) of _____%.

CERTIFICATE OF DEPOSIT ACCOUNTS

Rate Information

The interest rate for your account is % _____ with an annual percentage yield (APY) of _____%.

You will be paid this rate until the maturity date of your certificate. Your certificate will mature on _____.

The annual percentage yield (APY) assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.



OAKLAND OFFICE
100 Hegenberger Road, Suite 110
Oakland, California 94621
800.585.2267

LONG BEACH OFFICE
3750 Kilroy Airport Way, Suite 130
Long Beach, California 90806
800.340.8553

SACRAMENTO OFFICE
1164 West National Drive, Suite 55
Sacramento, California 95834
800.956.7754

SAN JOSE OFFICE
2550 N. First Street, Suite 102
San Jose, California 95131
877.447.9900

SAN FRANCISCO OFFICE
301 Folsom Street, Suite A
San Francisco, California 94105
866.346.2182

SEATTLE OFFICE
14900 Interurban Avenue South, Suite 150
Seattle, WA 98168
877.725.4340

*Savings Accounts
and Certificates
of Deposits*



MEMBER FDIC



Revised 8/09



STATEMENT SAVINGS ACCOUNT

Minimum Balance Requirements



- **Savings account:** An initial deposit of \$50.00 or more is required to open a Savings account.
- **To avoid imposition of fees:** A service charge of \$3.00 will be imposed every month if the daily balance in the account falls below \$200.00.
- **To obtain the disclosed annual percentage yield:** You must maintain a minimum balance of \$200.00 in the account each day to obtain the disclosed annual percentage yield. The annual percentage yield on a Savings account may be lower than that disclosed due to service charges.

GENERAL INFORMATION

Deposits

Deposits may be made in person at the branch or by mail.

Certain credits, or withdrawals against certain deposits, may be delayed during the collection process. Please refer to our Funds Availability Disclosure brochure. Deposits received after regular business hours or non-business days will be credited on the next business day. We reserve the right to refuse any deposit or to return all or part of it.

Return Items

If an item we have cashed or accepted for deposit to your account is returned to us for any reason, we may charge your account for the amount of the item plus any returned deposited item charges. Please refer to the Schedule of Services and Fees for details.



Withdrawals/Transaction Limitations

The ULB Savings Account is subject to transaction limitations. We will honor up to six orders to make transfers from your account during a statement period. The orders may consist of preauthorized fund transfers (including automated clearing house), telephone transfers (including data transmission), or point of sale (POS) transactions.

A transaction is counted as of the date it is paid by us, which may be different from the date you authorized it. As a result, a transaction you initiate during one statement cycle may not be counted until a later statement cycle.



You may make unlimited withdrawals from your account and transfers to other ULB deposit accounts each statement cycle at our office or by mail. Additionally, you may make an unlimited number of withdrawals at the ATM.

For each transaction you make that exceeds the above limits, you may be charged an excess transaction service charge of \$2.00. When applicable, such charges are debited on the day the transaction occurs. In addition, if frequent violations of these limits occur, we reserve the right to close your account or revoke your transfer privileges.

As permitted by law, United Labor Bank reserves the right to require at least seven days notice prior to withdrawal or transfer of any funds in this account.

Service Charge

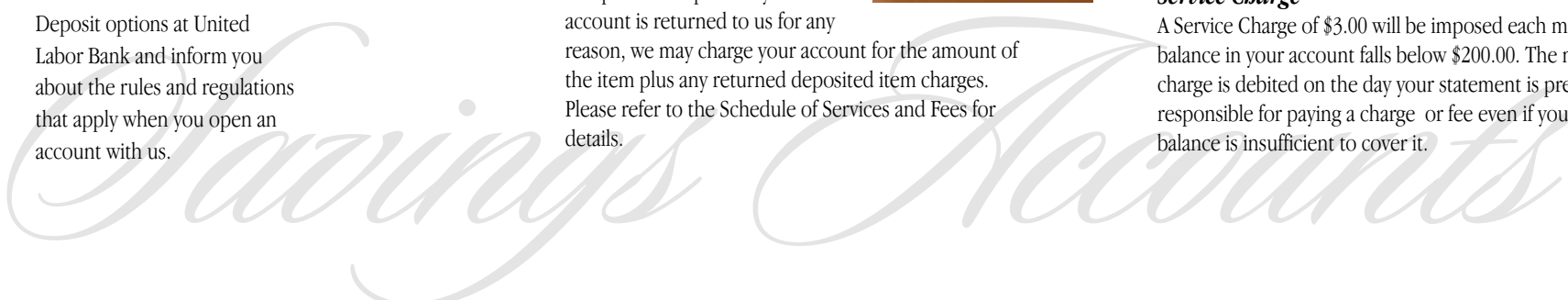
A Service Charge of \$3.00 will be imposed each month if the daily balance in your account falls below \$200.00. The monthly service charge is debited on the day your statement is prepared. You are responsible for paying a charge or fee even if your account balance is insufficient to cover it.



By opening an account, you agree to abide by the terms of this Disclosure, the General Terms and Conditions Disclosure, the Schedule of Services and Fees Disclosure, and by any amendments, which may be incorporated from time to time. You may end your contractual obligations by closing your account(s).

TRUTH in SAVINGS DISCLOSURE

This disclosure is designed to introduce you to the Savings account and Certificate of Deposit options at United Labor Bank and inform you about the rules and regulations that apply when you open an account with us.





Interest

Interest begins to accrue on the business day you make a deposit regardless of whether the deposit is cash or non-cash, but does not accrue on the date of withdrawal for the amount of the withdrawal.

Every day is a business day, except Saturday, Sunday and legal holidays. Transactions conducted on non-business days will be processed on the next business day.

We use the daily balance method to calculate the interest on your account. This method applies the daily periodic rate to the principal balance in the account each calendar day.

Interest on your account will be compounded daily and credited to your account on the last day of each month and on the last day of the year, on a 365/365 basis (366/366 in leap years). We will use the account balance at the end of each day to calculate interest payments to your account.

The interest rate is divided by 365 days a year (366 in a leap year) to determine the daily interest factor. The daily interest factor is multiplied by the number of days the funds are on deposit to determine the daily periodic rate. The daily periodic rate is then multiplied by the balance in the account each day to determine the daily interest earned. The daily interest earned will be credited to your account at the end of each month.



If you close your account before interest is credited, we will credit this accrued interest at the time you close your account.

United Labor Bank may change the interest rate and applicable annual percentage yield on your account at any time without prior notice. The annual percentage yield is an annualized rate that reflects the relationship between the principal balance in the account and the amount of interest earned on the account for the term of the account. We advise account holders to periodically inquire at our branch offices about current rate information. Contact our main office at 1-800-585-2267. Current interest rates will also appear on your monthly account statement.

Statements

You will receive regular monthly account statements. The statement lists the account activity during the statement cycle so that you can reconcile your records. Statements are mailed by ULB usually at or near the beginning of each new month.

If you would like a statement before the time one is normally furnished, you can access your statement online at www.laborbank.com or you can request a statement from a branch location. The temporary and online statements do not include canceled checks. The charge for the statement service provided by the branch is listed in the Schedule of Services and Fees brochure. You may access your statement online with no additional charge.



Please review your statement and notify us of any discrepancies or improper charges to your account. Your monthly statement contains information about electronic funds transfer error resolution procedures. Unless an error is found, we will regard our records as correct.

Change in Terms

The Bank reserves the right to change the terms and conditions of your account at any time, including the Fee Schedule. Any changes will be posted in a conspicuous place in the lobby of the Bank 30 days in advance of the effective day and will be mailed to you 30 days in advance of the effective date of change.

CERTIFICATE OF DEPOSIT

The Certificate of Deposit is a fixed rate account. You will be paid the same interest rate until the maturity date of the certificate. Disclosure of rate, term and conditions are also contained on the certificate.

MINIMUM BALANCE REQUIREMENTS

- **Certificate of Deposit:** An initial deposit of \$500.00 or more is required to open and/or maintain a Certificate of Deposit account
- **Interest:** The interest rate on this account is fixed. You will be paid this rate until the maturity date of the certificate.
- **To obtain the annual percentage yield disclosed:** You must maintain a minimum balance of \$500.00 in the account to obtain the disclosed annual percentage yield.

GENERAL INFORMATION

Earnings on Certificates of Deposit

Interest begins to accrue on the business day you make a deposit regardless of whether the deposit is cash or non-cash, but does not accrue on the date of withdrawal for the amount of the withdrawal.

Every day is a business day, except Saturday, Sunday and legal holidays. Transactions conducted on non-business days will be processed on the next business day.



We use the daily balance method to calculate the interest on your account. This method applies the daily periodic rate to the principal balance in the account each calendar day.



Interest on your account will be compounded daily and credited to your account on the last day of each month and on the last day of the year, on a 365/365 basis (366/366 in leap years). We will use the account balance at the end of each day to calculate interest payments to your account.

The interest rate is divided by 365 days a year (366 in a leap year) to determine the daily interest factor. The daily interest factor is multiplied by the number of days the funds are on deposit to determine the daily periodic rate. The daily periodic rate is then multiplied by the balance in the account each day to determine the daily interest earned. You will receive payment at the end of each calendar month.

At the time of account opening you may elect to have your interest paid by check, elect to have the interest compounded in the account, or transfer the interest to another account.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal of any portion of interest will reduce earnings on the account.

CD Grace Period

Your account will automatically renew on the maturity date and each subsequent maturity date for a new term. The new term will be the same as the original term. The interest rate will be adjusted at each automatic renewal to the interest rate being paid by the Bank on that date for CD's with similar terms and balances. Your CD will not automatically renew if you withdraw the funds in your CD after the maturity date and within the seven(7) calendar day grace period. If you withdraw funds during the grace period, interest will be paid on those funds after the maturity date at the interest rate in effect prior to maturity.

We will notify you in writing at least twenty(20) calendar days before your CD's maturity date.

Withdrawals

A withdrawal performed during the term will be subject to an early withdrawal penalty.

The Bank reserves the right to require seven days written notice of your intention to withdraw or transfer funds from your account.

Early Withdrawal Penalty

If any part of the principal balance is withdrawn from the account before the maturity date, you will forfeit *thirty to one hundred eighty days interest (depending on the term of your account)*, whether earned or not, on the principal amount withdrawn. To comply with these requirements, deductions will be made from the amount withdrawn or the remaining account balance. The amount of penalty will be based on the term of the account.



- Terms of 30 days to less than 6 months
30 days interest
- Terms of 6 months to less than 1 year
90 days interest
- Terms of 1 year or greater
180 days interest

Please note that there are certain circumstances, such as the death or incompetence of the owner, where we will waive or reduce the penalty.

Deposits

Deposits may be made to your account prior to the account maturity date. Additional deposits are permitted in the minimum deposit amount of \$250.00.

JUMBO CERTIFICATES OF DEPOSIT

This Jumbo CD is a fixed rate account. You will be paid the same interest rate until the maturity date of the Certificate of Deposit. Disclosure of rate, term and conditions are contained on the certificate.

MINIMUM BALANCE REQUIREMENTS

- **Certificate of Deposit:** A minimum deposit of \$99,000.00 is required to open and/or maintain a Jumbo Certificate of Deposit account.
- **Interest:** The interest rate on this account is fixed. You will be paid this rate until the maturity date of the certificate.
- **To obtain the annual percentage yield disclosed:** You must maintain a minimum balance of \$99,000.00 in the account to obtain the disclosed annual percentage yield.



GENERAL INFORMATION

Earnings on Jumbo Certificates of Deposit

Interest begins to accrue on the business day you make a deposit regardless of whether the deposit is cash or non-cash, but does not accrue on the date of withdrawal for the amount of the withdrawal.

Every day is a business day, except Saturday, Sunday and legal holidays. Transactions conducted on non-business days will be processed on the next business day.

We use the daily balance method to calculate the interest on your account. This method applies the daily periodic rate to the principal balance in the account each calendar day.

Interest on your account will be compounded daily and credited to your account on the last day of each month and on the last day of the year, on a 365/365 basis (366/366 in leap years). We will use the account balance at the end of each day to calculate interest payments to your account.



The interest rate is divided by 365 days a year (366 in a leap year) to determine the daily interest factor. The daily interest factor is multiplied by the number of days the funds are on deposit to determine the daily periodic rate. The daily periodic rate is then multiplied by the balance in the account each day to determine the daily interest earned. You will receive an interest payment at the end of each calendar month.

At the time of account opening you may elect to have your interest paid by check, elect to have the interest compounded in the account, or transfer the interest to another account.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal of any portion of interest will reduce the earnings on the account.



CD Grace Period

Your account will automatically renew on the maturity date and each subsequent maturity date for a new term. The new term will be the same as the original term. The interest rate will be adjusted at each

automatic renewal to the interest rate being paid by the Bank on that date for CD's with similar terms and balances. Your CD will not automatically renew if you withdraw the funds in your CD after a maturity date and within the seven(7) calendar day grace period. If you do withdraw funds during the grace period, interest will be paid on those funds after the maturity date at the interest rate in effect prior to maturity.

We will notify you in writing at least twenty(20) calendar days before your CD's maturity date.

Withdrawals

If a withdrawal during the term reduces the balance below the required minimum or there is a change in the terms or type of account, the account will earn United Labor Banks retail account rate for CD's with similar terms and balances and will be subject to an early withdrawal penalty.

The Bank reserves the right to require seven days written notice of your intention to withdraw or transfer funds from your account.

Early Withdrawal Penalty

If any part of the principal balance is withdrawn from the account before the maturity date, you will forfeit *thirty to one hundred eighty days interest (depending on the term of your account)*, whether earned or not, on the principal amount withdrawn. To comply with these requirements, deductions will be made from the amount withdrawn or the remaining account balance. The amount of penalty will be based on the term of the account.

- Terms of 30 days to less than 6 months
30 days interest
- Terms of 6 months to less than 1 year
90 days interest
- Terms of 1 year or greater
180 days interest

Please note that there are certain circumstances, such as the death or incompetence of the owner, where we will waive or reduce the penalty.

If a withdrawal during the term reduces the balance below the required minimum the account will earn United Labor Banks retail account rate for CD's with similar terms and balances.

Deposits

Deposits may be made to your account prior to the account maturity date. Additional deposits are permitted in the minimum deposit amount of \$1000.00.



Certificates of Deposit